

Date: Feb 01, 2017

Company Name : INFOSYS LTD
Symbol (NSE) : INFY
LTP(as on day close) : Rs.916.8

View : Bullish

The stock attempt to sketch double bottom meanwhile the positive relative performance witnessed over other IT Major. Volume surge in last few session along with lengthy lower tail indicates strong support

Support Zone: 900

Resistance Zone: 960

Trade Recommendation:

Buy Above Rs.926

Target Rs.960

Stoploss Below Rs.900

Risk Per Trade: Rs.26

Derivative Strategy:

Buy INFY17FEB920CALL at Rs. 25

Sell INFY17FEB960CALL at Rs. 10

Max.Profit Rs. 25

Total Risk is Rs.15

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Disclaimer: This research is for our clients only. This research is based on current public information that we consider reliable, but we do not represent it is accurate or complete. Derivative instruments may involve a high degree of risk. Primary authors do not hold any position in the company recommended in this report

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