

Date: Jan 20, 2017

Company Name : GAIL LTD  
Symbol (NSE) : GAIL  
LTP(as on day close) : Rs.461.70

View : Bullish

The stock witnessed breakout on last trading session from its triangle pattern. Surge in volume acknowledge the strength of breakout.

Support Zone: 435 / 400  
Resistance Zone: 500/530

### Trade Recommendation:

Buy Above Rs.465  
Target Rs.500

Stoploss Below Rs.435  
Risk Per Trade: Rs.30

### Derivative Strategy:

Buy GAIL17JAN460CE above Rs.10  
Target Rs.20                      Stoploss Rs.2

Total Risk is Rs.8