

Date: Jan 05, 2017

Company Name : Aditya Birla Nuva Ltd
Symbol (NSE) : ABIRLANUVO
LTP(as on day close) : Rs.1292

View : Bullish

The stock is currently sketching bullish flag pattern, expected to gain further strength above Rs.1310.

NIFTY signaled bullish trend, 8200 may provide strong support and expected to head above 8400 levels

Trade Recommendation:

Buy Above Rs.1310
Target Rs.1340 / 1375

Stoploss Below Rs.1280
Risk Per Trade: Rs.30

Derivative Strategy:

Buy ABIRLANUVO 17JAN1300CE at Rs.30

Sell ABIRLANUVO 17JAN1350CE at Rs.15

Note: Both the options have to be executed simultaneously.

Total Risk is Rs.15 | Profitable above 1315 Levels | Max Profit Rs.35

Ph: +91-9500077790

info@eqsis.com

www.eqsis.com

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Research Analyst: Valarmurugan.S

SEBI Reg No: INH200003000